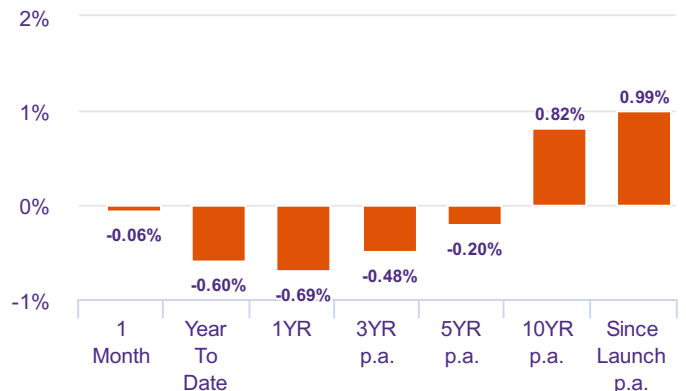


# Deposit Fund

## Fund Snapshot

Launch Date	01/08/2008
Fund Manager	Friends First
Risk Rating	
Fund Type	Cash
Diversification	
Stocks & Holdings	4
Regions Covered	
Fund Size	€74m*
Latest Bid Price	€1.1163
Price Date	12/11/2019



## Fund Summary

The objective of this fund is to maximise interest rate returns on cash deposits, whilst safeguarding the funds invested. The fund will hold deposits with a minimum of two banks all of whom must hold a credit rating of B (S&P) or higher. This fund invests in Deposit Accounts of 6 months duration or less. The deposit rates on offer are reviewed on a regular basis and other banks may be selected at the discretion of Friends First. Friends First will pass on the full value of the amounts it receives from the banks, less the fund management charge. Investors should note that by investing in cash for an extended period of time, inflation may erode the real value of your returns. Therefore this fund should be considered as a short / medium term investment. Returns provided by this fund will be dependent on interest rates available in money markets.

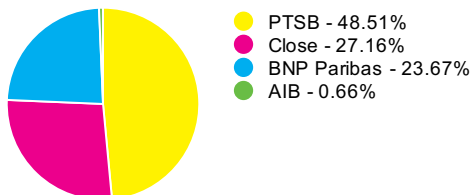
## Market Commentary

The fund is daily priced. Friends First pass on the full value of the interest which it receives from the deposit holding banks, less the fund management charge. Currently, the fund holds deposits with four banks - Permanent TSB, AIB Bank, BNP Paribas and Close Brothers. (30th June 2019)

## Management Charge

0.65% pa of fund assets. Please refer to policy conditions for policy charges.

## Distribution of Deposits as at 30/06/2019



## Credit Information as at 30/06/2019

Bank	S&P Short Term Credit Rating	5 year Credit Default Swap (CDS) Spread.
Permanent TSB	(B)	2.14%
Allied Irish Banks plc	(A-2)	0.64%
BNP Paribas SA - Dublin Branch	(A-1)	0.30%

Returns provided by this fund will be dependent on interest rates available in money markets. This fund should be considered as a short/medium term investment. Access to your investment in this fund may, in periods of adverse investment conditions, be restricted for up to one month. Performance figures are as per 'price date'. \* Fund size refers to assets under management in underlying fund. The returns shown include the reinvestment of net income and are net of trading costs and management fees but before other insurance contract charges and as such do not represent the returns on insurance contracts linked to these funds. Details of all charges for a particular product are available on request. The information in this document does not constitute investment advice. It does not take into account the investment objectives, financial position or needs of any particular investor. Before

making an investment decision, you should consult suitably qualified and independent investment, taxation, and regulatory advisors to discuss your specific situation and investment objectives. The investment strategies and risk profiles outlined in this document may not be suitable for your specific investment needs.

The funds referred to on this page may be linked to an insurance-based investment product and the Key Information Document (KID) for this product is available at [www.friendsfirst.ie/kids](http://www.friendsfirst.ie/kids). The Risk Ratings of the funds referred to in this document differ from the corresponding Summary Risk Indicators shown in the KID. An explanation of the differences between the Risk Rating and the Summary Risk Indicator is available at the location above.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Warning: Money invested is placed with one or more Banks. The payment of interest and security of capital is therefore provided by the Banks. Please note that Friends First is not providing any guarantee on these funds.

Warning: Credit ratings and CDS spreads change and the credit ratings of the institutions on this factsheet are updated on a quarterly basis.

Warning: If you invest in this product you may lose some or all of the money you invest.

The information provided is intended for use by retail investment customers and is based on our understanding of current law and revenue practice.

[www.friendsfirst.ie](http://www.friendsfirst.ie)



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